



Glas Cymru Cyfyngedig

Press Release

18 December 2000

GLAS CYMRU LOOKS FORWARD TO POSITIVE RESPONSE

Today is the final day for submitting responses to the OFWAT consultation process which will look at the implications of the acquisition of Dwr Cymru Welsh Water by Glas Cymru.

The directors of Glas Cymru recognise that widespread support is crucial to the success of their proposals. Over recent weeks, they have been talking to people across Wales, explaining their plans for the future of Welsh Water. Members of the public attended meetings in Llandudno and Cwmbran, and Glas Cymru also commissioned independent research to investigate how future customers felt about the proposals.

Overall, the directors are very positive about the general support for this innovative and exciting project. A key element is that the company will not be owned by shareholders, but by up to 50 members drawn from across Wales, whose only aim will be to ensure that Glas Cymru delivers good quality water and wastewater services to customers at the lowest cost.

The directors of Glas Cymru will continue to work closely with OFWAT, other key organisations, and the general public, and they look forward to a positive response from the water regulator in the New Year. It is hoped that the acquisition is completed as soon as possible, ending a long period of uncertainty for Welsh Water.

Nigel Annett, a director of Glas Cymru said

We know that we are asking customers to support a new concept for the management of a really important natural resources. We won't take this support for granted, and we intend to carry on working hard to explain our plans fully.

Ends

Notes

For further information, please contact Cathy Owens on 029 2031 6666 or 07887 853595.